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CLARIFICATION ANNOUNCEMENT REGARDING MEDIA REPORT

This announcement is made by Yufengchang Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) has recently noted certain media reports (the “**Media Reports**”) regarding private lending disputes involving certain PRC individuals and a company named Shaanxi Yufengchang Chain Catering Management Co., Ltd.* (陝西裕豐昌連鎖餐飲管理有限公司) (“**Shaanxi Yufengchang**”). According to the Media Reports, Shaanxi Yufengchang has reportedly failed to repay certain principal and interest amounts upon maturity due to liquidity constraints and unsatisfactory business performance, leading to potential legal actions by the lenders.

To avoid any potential confusion among the shareholders of the Company and potential investors, the Board hereby clarifies and emphasizes that:

- (i) Shaanxi Yufengchang does not form part of the Group, and the Group maintains no equity interest in, nor any exercise of control over, the business operations or financial management of Shaanxi Yufengchang; and
- (ii) the Group has not entered into any commercial transactions, loan agreements, or guarantee arrangements with Shaanxi Yufengchang, and there are no ongoing contractual relationships of any kind between the Group and Shaanxi Yufengchang.

In addition, the Board, having made all reasonable enquiries, understands that Mr. Wang Xinlong, the former chairman of the Board and a former executive Director of the Company, serves as an executive director of Shaanxi Yufengchang. The Board clarifies that Mr. Wang's role in Shaanxi Yufengchang is held in a personal capacity and does not represent the Company. As at the date of this announcement, there is no overlap in the composition of the Board, senior management, or operational personnel between the Group and Shaanxi Yufengchang.

The Company would like to remind Shareholders and investors that information not published by the Company may not represent the actual state of the Company and the Company is not responsible for the accuracy and/or completeness of such information. Shareholders and investors should not rely on information that is not published by the Company when making investment decisions, and in particular, should not refer to media reports and market speculation. Investors should only refer to announcements and other publications made by the Company and published on the website of the Stock Exchange.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
Yufengchang Holdings Limited
Law Ming Yik
Chairman and executive Director

Hong Kong, 2 January 2026

As at the date of this announcement, the executive Directors of the Company are Mr. LAW Ming Yik (Chairman) and Mr. LEUNG Chuek Wai (Chief Executive Officer); and the independent non-executive Directors of the Company are Mr. WONG Ka Chun Matthew, Mr. CHAN Ting Fung and Ms. MAK Suet Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.skhl.com.hk.

* For identification purposes only